



MORNING MANTRA



Daily Derivatives & Market Report

APR 02, 2024



After scaling new highs in yesterday's session, Indian equity benchmarks witnessed weak trade on Tuesday amid profit booking. Besides, investors preferred to play safe ahead of RBI MPC meeting from April 3 to April 5. GST collection data and HSBC India Manufacturing Purchasing Managers' Index (PMI) data failed to cheer the markets. However, in last leg of trade, markets trimmed some of their losses. The broader indices, the BSE Mid cap index and Small cap index ended with gains of above a percent.

After making cautious start, markets turned volatile for little time tracking weakness on Wall Street overnight as hopes of an early rate cut suffered fresh jolt after data showed that the US manufacturing sector grew for the first time since September 2022. Besides, foreign fund outflows dampened investors sentiments. Provisional data from the NSE showed that foreign institutional investors (FIIs) net sold shares worth Rs 522.30 crore on April 1. Further, indices added losses in afternoon session, as traders overlooked manufacturing PMI data. India's manufacturing sector continued to show a stellar performance, with the HSBC India PMI climbing to a 16-year high on the back of the strongest increases in output and new orders since October 2020, parallel to the second-sharpest upturn in input inventories in the history of the survey. According to the survey report, the seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) rose to 59.1 in March as against 56.9 in February. Markets continued to trade lower, as traders were cautious, after a report by the United Nations Conference on Trade and Development (UNCTAD) showed that India's dependence for trade on the European Union (EU) and China is rising as global trade has seen a restructuring along the geopolitical lines in the past two years. Finally, markets ended the day's trade in red.

On the global front, European markets were trading higher as strong U.S. manufacturing data helped lift mining and energy stocks. Also, British manufacturers reported their first overall growth in activity in 20 months in March on the back of recovering demand in their home market. Asian markets ended mostly in green as investors assessed economic data from South Korea. South Korea's March inflation rate held steady at 3.1%, in line with street expectations. Back home, the finance ministry has said that Goods and Services Tax (GST) collections in March 2024 witnessed the second highest collection ever at Rs 1.78 lakh crore, with a 11.5 per cent year-on-year growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73903.91	-110.64	-0.15
NIFTY	22453.30	-8.70	-0.04
MIDCAP	40424.61	456.18	1.14
SMLCAP	45023.06	568.43	1.28
BSEFMC	19441.25	85.43	0.44
HEALTHCARE	35489.21	15.73	0.04
AUTO	49537.68	517.73	1.06
POWER	6898.56	59.27	0.87
REALTY	7481.97	76.35	1.03
BSE IT	35615.55	-194.68	-0.54
BANKEX	53792.41	-104.62	-0.19
OIL GAS	28217.96	424.49	1.53
METAL	29564.71	414.09	1.42
INDIA VIX	11.65	-0.43	-3.56

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2181	531	27
BSE	2840	1011	108

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6033	5603	8
NSE CASH	101293	84467	20
NSE F&O	39975930	21229208	88

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.00	3.90	1.20
SENSEX	25.25	3.75	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12163	10211	1953
FII	13279	14902	(1623)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3235.99	2558.08	678
Index Options	2257790.21	2247399.88	10390
Stock Futures	22919.24	24529.43	(1610)
Stock Options	36091.73	35984.13	108

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.00	1.07
BANK NIFTY	0.94	1.07

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.95	104.96	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.106	7.052	0.77
USA	4.357	4.328	0.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2258.51	9.58	0.42
Silver	25.58	0.50	2.00
Crude-Oil	85.29	1.58	1.89
Brent-Crude	88.97	1.55	1.77

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.47	0.03	0.03
26 APR-24 EUR-INR	89.81	-0.34	-0.38
26 APR-24 GBP-INR	104.94	-0.39	-0.37
26 APR-24 JPY- INR	55.31	-0.13	-0.23

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22453	22337	22395	22446	22505	22556
SENSEX	73904	73560	73732	73916	74088	74272
NIFTY FUTURES	22578	22461	22519	22565	22624	22670
BANK NIFTY	47545	47255	47400	47554	47699	47853
CNX IT	34794	34635	34714	34849	34929	35064
CNX MIDCAP	49479	48704	49091	49306	49694	49909
CNX SMALLCAP	15961	15686	15823	15899	16037	16112
INDIA VIX	11.65	11.15	11.40	11.85	12.10	12.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 03-04-2024

HINDCOPPER

TECHNICAL VIEWS



NIFTY

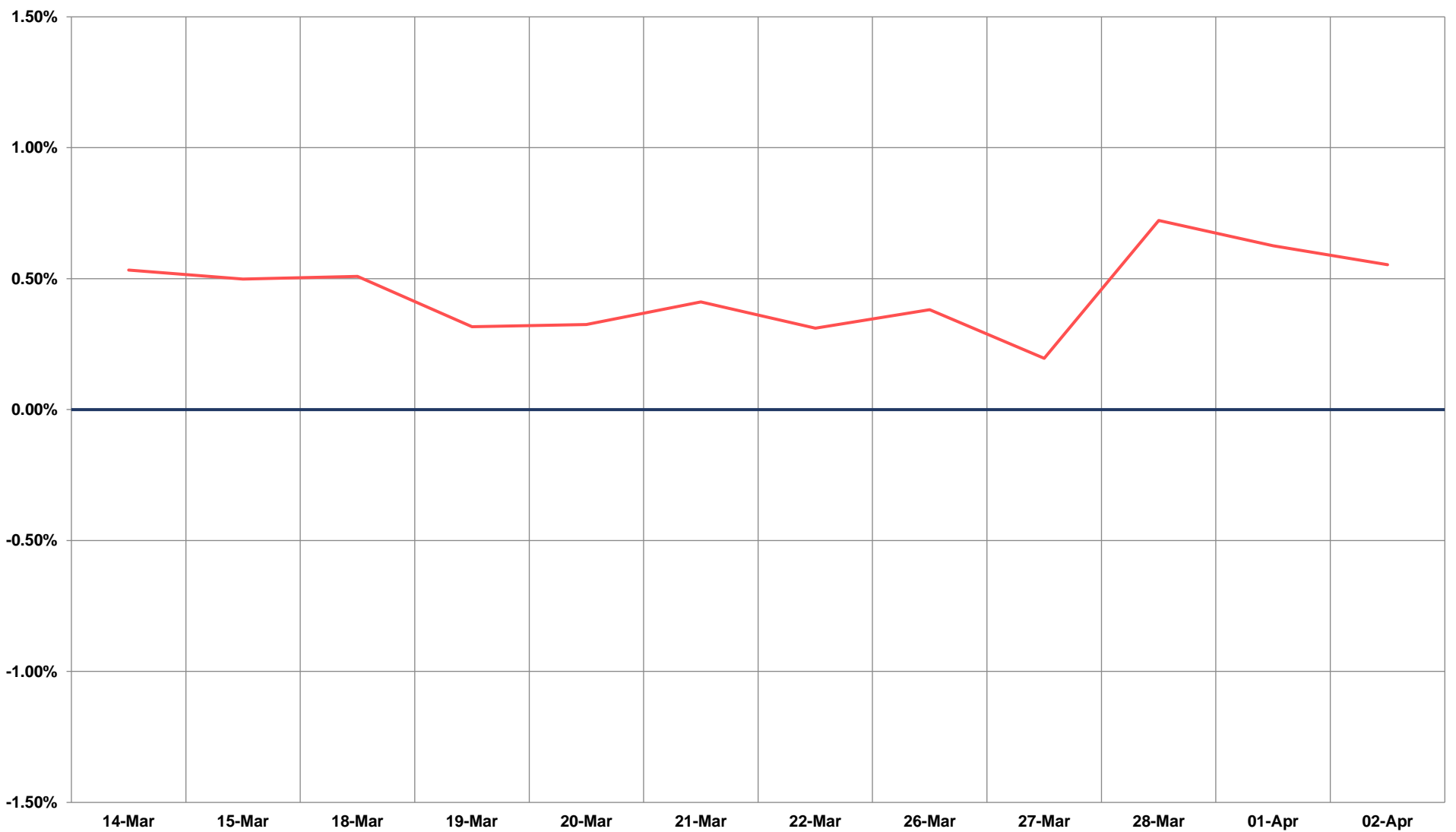
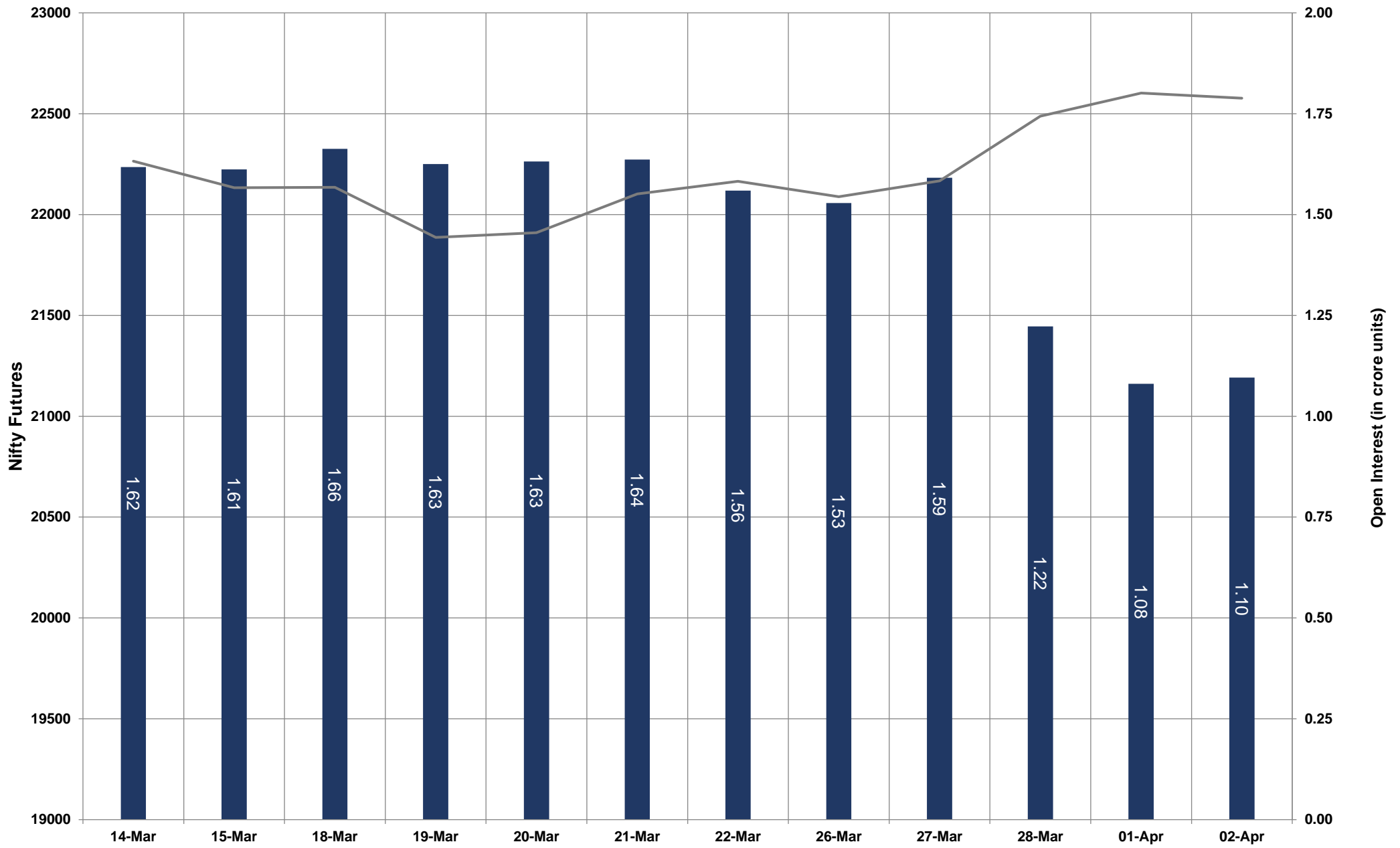


- Nifty Cash = **22453.30 (-0.04%)**
- Resistance levels = **22550** and **22650**
- Support levels = **22200** and **22050**

TECHNICAL VIEWS



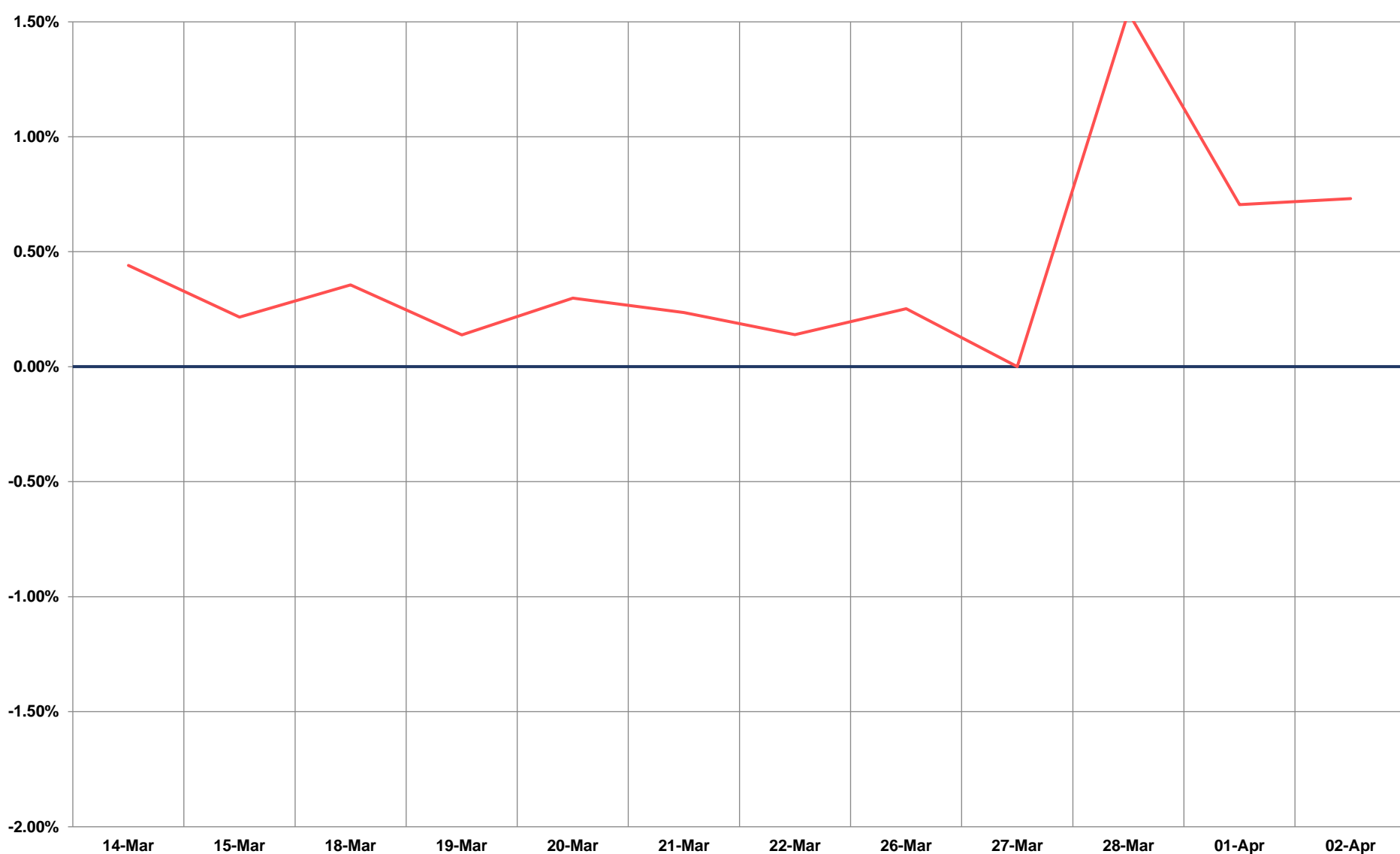
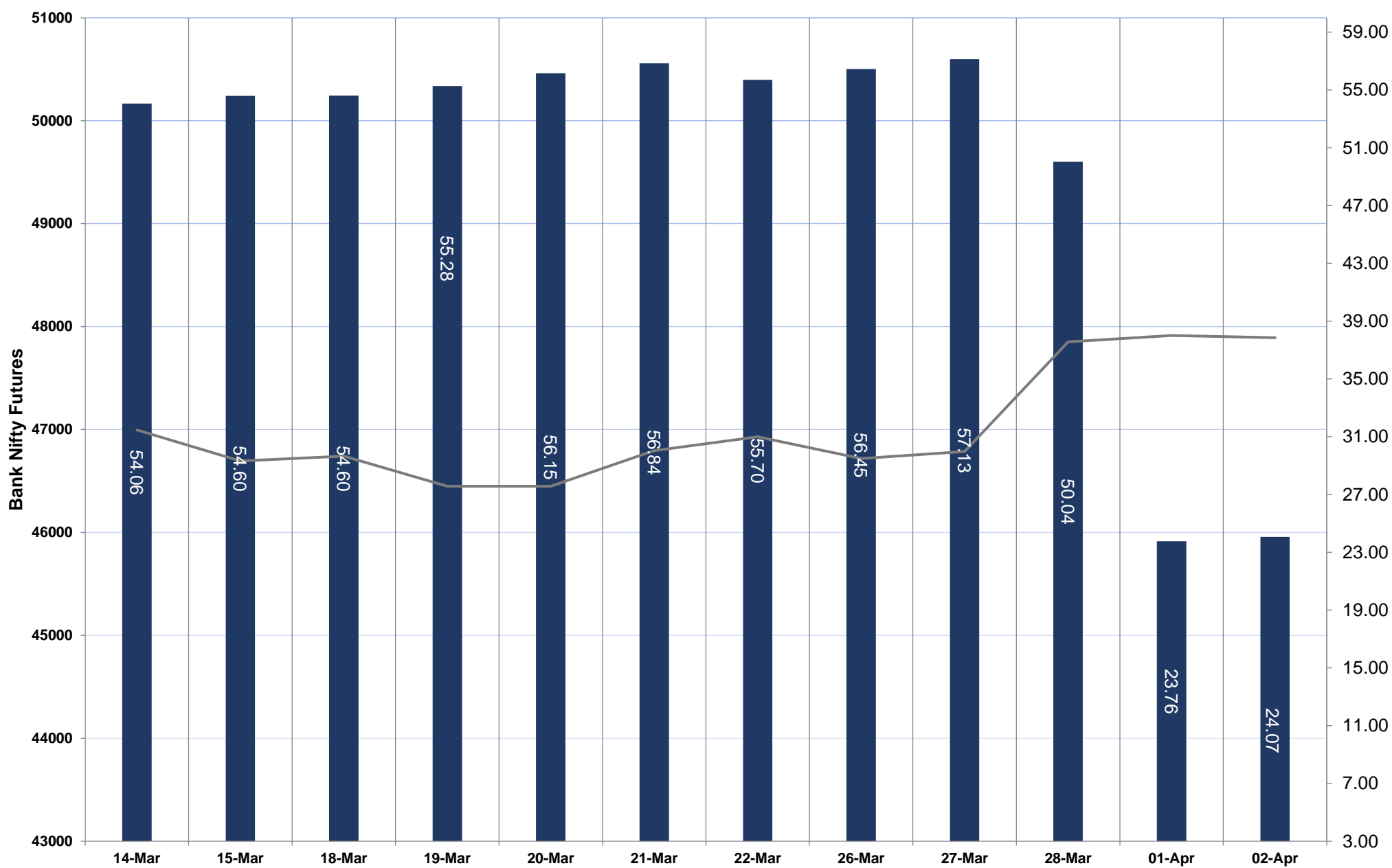
NIFTY FUTURES



TECHNICAL VIEWS



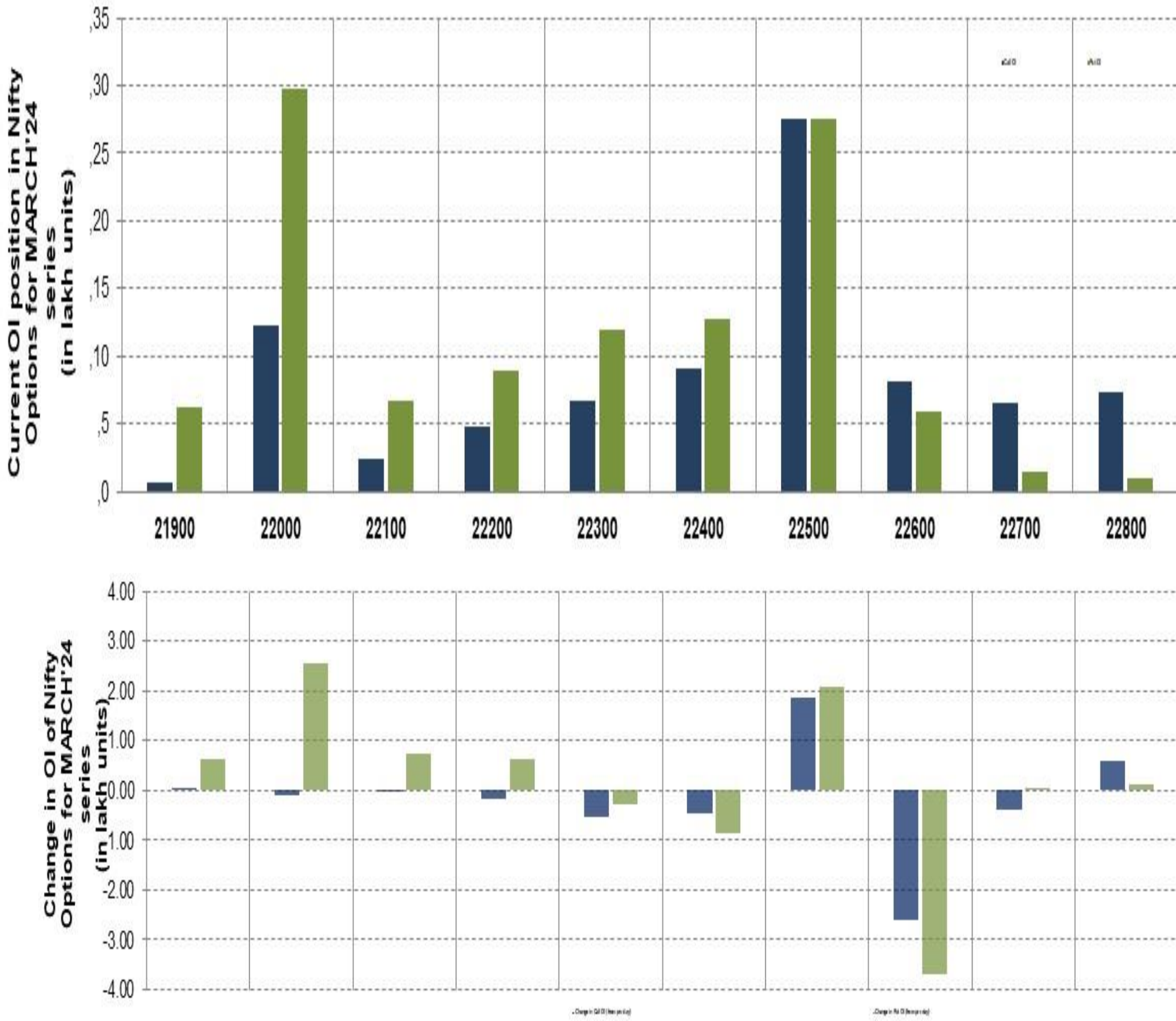
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.18 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 2.74 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 2.98 millions for puts at **Strike Price of 22000**

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